

WEDNESDAY SNOW-DELAY WONDERS

ENTRANCE TASK: RELAX, NO TIME FOR A QUIZ TODAY :+)

TODAY: FINISH DOCUMENT ANALYSIS

HOMEWORK: REVIEW PAGE 9 IN CW PACKET -
CONDITIONS FOR WORKERS
QUIZ TOMORROW

12:05



The Philosophy of the Industrialists

Summarize in a sentence or two the philosophy of each of the following:

Document A:

► *Laissez-faire capitalism:*

There should be no government interference; It will benefit the whole society if individuals are free to follow their own self-interest. Government interference only makes operations less efficient & should be avoided.

Document B:

► *Social Darwinism:*

Reward & encourage those individuals who are the brightest & most able to contribute to society. Allow the poor & weak to die a natural death as they would need (demand) more than they could contribute to society. Charities are destructive.

Document C:

► *Gospel of Wealth:*

There is a duty to being wealthy. The wealthy should set an example of modest living & provide for the wants of those who work for them. Any surplus revenues that result from their businesses should be considered monies to be held in trust for the beneficial results of the community.



"The American Beauty Rose can be produced in all its splendor only by sacrificing the early buds that grow up around it."

— John D. Rockefeller, Jr.

Source: Guy R. Spencer, *The Literary Digest*, May 1905 (adapted)

http://www.google.com/imgres?imgurl=http://www.historytunes.com/images/cartoons/31-1.png&imgrefurl=http://www.historytunes.com/Social%2520Darwinism.php&usq=__BEDWzSF4nkEuG0IVWaOD5mR5IZ4=&h=441&w=343&sz=35&hl=en&start=258&zoon=1&tbid=m7H2u8aCLE8M:&thh=114&tbw=88&ei=g5D7aDAS8KJg9ZmWCg&prev=/images%3Fq%3DRockefeller%2B%2526%2Bthe%2Bamerican%2Bbeauty%2Brose%26um%3D1%26ld%3Den%26a%3DN%26d%3Dcom.microsoft:en-us:IE-SearchBox%26biw%3D1216%26bih%3D536%26bs%3Dsch:1&um=1&itb=1&iact=rs&dur=422&oei=Yd0TZGg18G88ga72fnYCA&esq=13&page=13&ndsp=24

Document D:

- Based on research about John D. Rockefeller, state several specific business practices that Rockefeller seems to justify in his comment to his Sunday School Class.

- ✓ **John D. Rockefeller slashed the prices to the bone in order to drive out its competitors.**
- ✓ **He pressured his customers not to do business with any other oil company**
- ✓ **Standard Oil Co. got rebates from RR's anxious to keep Rockefeller's business.**
- ✓ **Rockefeller set up a trust of the remaining oil companies to create a monopoly, controlling 95% of the oil refining in the U.S.**

Document E:

- How did the cartoonist interpret John D. Rockefeller's remark?

This wasn't interpreted in a positive manner. J.D. Rockefeller only helped his own business to the detriment of other oil producers who were working hard. The petals are seen as skulls of the competitive businesses that he "pruned" to help Standard Oil Co. to flourish.

Document F:

1. What does the cartoonist imply was the source of the monopolist's wealth and power?

- ✓ **government practices which provided special accommodations to businesses, such as special taxes, trust certificates**
- ✓ **hard labor of specific groups: laborers, farmers, mechanics**
- ✓ **monopolistic practices which allow owners to "sit on" American industries**
- ✓ **"tributes" from groups who want special considerations**

2. What industries does the cartoonist show as protected businesses?

Protected businesses include monopolies such as the sugar, iron/steel, coal & tobacco monopolies.

3. What does the booty in the cartoon represent?

"Booty" is spoils of war. In this case, the booty is the "spoils of industrial greed," or excessive greed.

4. What do the facial expressions suggest about the people's attitude toward King Monopoly?

The facial expressions suggest that they are downtrodden, beaten, tired & worn down.

5. Summarize in a sentence the main idea of the cartoon on King Monopoly.

King Monopoly is getting rich off of the labor of others. The caption under the original cartoons reads, "And he asks for more." This is obviously not a favorable portrayal of King Monopoly.

6. What philosophy of big business is represented by King Monopoly? Explain your reasoning.

Social Darwinism is represented here, or survival of the strongest. The monopolies are able to survive and become strong because of the unfair practices allowed.



1886 Monopoly Cartoon. Color lithograph published in an 1886 issue of Puck shows King Monopoly exacting tributes from farmers, workers and merchants.

Analysis Question:

1. List several major social or economic problems that stem from laissez-faire and Social Darwinism.

unfair competition, monopolies, poverty of workers, difficult working conditions, poor wages, miserable living conditions.

Document G:

1. Summarize the main idea of the cartoon on Andrew Carnegie's Gospel of Wealth.

Andrew Carnegie used his wealth to help others. He felt it was his obligation to help.

2. Does Andrew Carnegie's Gospel of Wealth adequately solve problems created by those who employ the philosophy of Social Darwinism? Explain your answer.

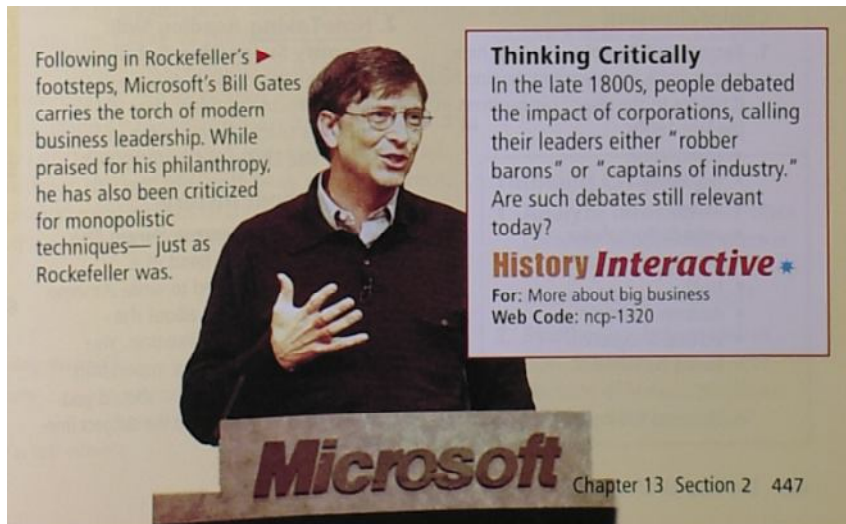
There's no guarantee that every business would adhere to the tenets of the Gospel of Wealth. So, true social change would never happen. Plus, people are making decisions on your behalf, without allowing you the privilege/right to choose for yourself.

3. To what extent do you see evidence of individuals employing either or both of the philosophies of Social Darwinism and Gospel of Wealth in today's society? Cite specific examples to illustrate your view.

Bill Gates – Gov't brought charges against Microsoft for unfair business practices; he gives away much money/products to underprivileged

Ted Turner – TNT network

Oprah – Angel network;



Following in Rockefeller's ► footsteps, Microsoft's Bill Gates carries the torch of modern business leadership. While praised for his philanthropy, he has also been criticized for monopolistic techniques— just as Rockefeller was.

Thinking Critically
In the late 1800s, people debated the impact of corporations, calling their leaders either "robber barons" or "captains of industry." Are such debates still relevant today?

History Interactive ★
For: More about big business
Web Code: ncp-1320

Microsoft

Chapter 13 Section 2 447

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